AN ORDINANCE OF THE CITY OF LAKE ANNETTE, MISSOURI PROVIDING FOR THE LEVY OF CITY TAXES UPON REAL PROPERTY AND ALL TANGIBLE PERSONAL PROPERTY OF WHATSOEVER NATURE AND CHARACTER SUBJECT TO TAXATION BY THE CITY OF LAKE ANNETTE FOR SUCH PURPOSES FOR A TAX LEVY OF \$.1820

WHEREAS, State statue sets forth a process to fix the City ad valorem property tax rates no later than September 1 each year;

WHEREAS, That the City held a public hearing as required by RSMo 67.110.1;

WHEREAS, That the Cass County Clerk submitted the approved form to the Missouri State Auditor's Office that calculated the new rates for the General Fund at \$0.1820;

WHEREAS, That there will be a slight increase in City revenue primarily due to reassessments along with some new real estate construction.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF LAKE ANNETTE, MISSOURI AS FOLLOWS:

SECTION 1 – That there is hereby levied for the year 2019 a tax upon each \$100.00 of the assessed valuation of all real property and all tangible personal property of whatsoever nature and character subject to taxation by the City of Lake Annette, Missouri, at the following rate for the following purposes, to-wit:

1. For the paying the current expenses of the City of Freeman, Missouri, for said year, a rate of \$0.1820

SECTION 2 – That a copy of this ordinance shall be kept on file in the office of the City Clerk.

SECTION 3 – That all ordinances in conflict herewith are hereby repealed.

SECTION 4— That following the effective date of the passage of this ordinance, the tax levy so established shall be extended upon the assessment books of the City and collected as provided by law.

SECTION 5 – That this ordinance shall be in full force and effect from and after the date of its passage and approval.

Vote taken as follows:

AYES:

DeMoussett, Hodges, Burns and Ford

NAYS:

None

ABSENT:

None

ABSTAIN:

None

Read one time by title only on August 27, 2019 and read for the second time by title only on August 27, 2019 and passed by the Board of Aldermen of the City of Lake Annette, Missouri on this 27th day of August 2019.

APPROVED:

Angela Hansen, Mayor

ATTEST:

Laurie A. Oakes, City Clerk